

By Kristy Johnson
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\$200 million project is Australia's most expensive ever residential build

Homes with price tags nearing \$200 million look set to be the new normal in Australia's prestige real estate market.

Plans have been unveiled for Chittering Manor – a \$200 million megamansion just an hour's drive from Perth – that will be even grander in scale than crypto casino billionaire Edward Craven's \$145 million project in Melbourne's Toorak.

Chittering Manor is expected to be completed in three years and will be Australia's most expensive ever residential build.



Chittering Manor is Australia's most expensive ever residential build at \$200 million. Photo: NXT Building Systems

Occupying 40,000 square metres, the manor will be the personal residence of property developer Matak Lim.

Mr Lim and his guests won't have to leave the 26-room residence with every desire catered to.



The 26-room residence is located about an hour's drive from Perth. Photo: NXT Building Systems

Not one but four kitchens are designed for specific cuisines and will complement the impressive four-storey wine cellar.

Entertainment is at the forefront of the home with a ballroom and dining room, a nightclub, music studio, bowling alley, arcade with laser tag and rooftop with pool area.

Sports fans will be in awe of the multiple courts including an indoor beach volleyball court and basketball court.



Amenities include a nightclub, bowling alley and music studio. Photo: NXT Building Systems

Mr Lim will also be able to jet in and out of style with the property boasting its own rooftop helicopter pad.

Chittering is located in the northern hills of the Swan Valley region, about an hour's drive from Perth. It's known for its vineyards and orchards.



The manor surpasses the value of Ed Craven's \$145 million Toorak build. Picture by JOE ARMAO
Photo: Joe Armao

The manor sets a new benchmark for the prestige real estate market, surpassing the value of Ed Craven's \$145 million residence in Toorak, on a block he paid \$88 million for two years ago.

Craven has demolished an abandoned mansion on the prestigious St Georges Road in the ritzy suburb. Work on the Paul Conrad design began in February and is likely to be completed in three years' time.

Only five years ago, Australia's most expensive house cost \$100 million. Now, the house price record is \$130 million.

The baronial-style trophy estate called Uig Lodge on Wentworth Place in Sydney's Point Piper transacted in 2022 for \$130 million. Built in about 1900, the manor was purchased by Atlassian billionaire Scott Farquhar.